High. Low. | Bid. | Ask. | in \$

Is 10% Too High

6

ligh yields are usually considered anardous. Exceptions are securi-ies of banks and other institutions lealing in money, which pay sub-tantial returns, yet are well rated.

You May Obtain About 10%

By purchasing 6% Gold Debenture Bonds with Bonus of Profit Sharing Certificate issued by Largest Fi-nance Corporation of its kind oper-ating 30 offices in principal cities lending money under State super-

These securities have paid 11% on par for the Past Six Years even dur-ing severe degrees.

Clarence Hodson & Co.

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They allow interest on checking accounts and issue Letters of Credit. They buy and sell Stocks and Ronds on M. Y. Stock Ex. for each or carry same on conservative terms and invite inquiries. Head office 11 to 19 Broad St. Branches 358 Fifth Ave.: 36 Union Sq.: 172 Duane St.: 853 Third Ave. and 16 Court St., B'klyn.

Equipment Stocks

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Members Consolidated Stock Exch.of N Y.
62 Broadway New York
Telephone Whitehall 1984.

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Factories end Factory Sites FLOYD S. CORBIN, Specialist Fe: Mur.Hill 0273-309 Madison Av., N.Y.

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Financial Institution with a high grade solding organization is ready to furnish capital to establish cor-porations who are decirous of devel-oping their business. Give full de-tails. Address C. S. 836 Herald, 280 Broadway, N. Y.



SHORT TERM NOTES. SHORT TERM NOTES.

Security. Rate. Due. Bid. As're1. Yield AlCoAm... 7 Nov. 25 104% 105 5.15
AlCoAm... 7 Oot. 33 10314 10315 6.18
AmCatOll... 6 Sept. 2.24 994 995 6.25
AmT&T... 6 Oct. 22 1001-161003-16 3.01
AmT&T... 6 Feb. 24 10114 1013 4.62
AmThread... 6 Peb. 22 1001-161003-16 3.01
AmT&T... 6 Peb. 22 1001-161003-16 3.01
AmT&T... 6 Peb. 22 10014 1015 4.62
AmThread... 7 Nov. 23 10114 10115 5.61
AmacCop... 6 Jan. 29 10214 1025 5.51
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Armour cnv7 July 15, 23 10314 10314 5.03
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BellTCan... 7 Apr. 25 101 10414 4.95
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BethStiCrp. 6 Aug. 48 10015 10014 5.03
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CaNNRyCo6⅓ Dec. 22 100 100⅓ 3.75
CaNNRyCo6 Au.: 21 101 101⅓ 5.20
CanPac...6 Mar. 2,24 101 1-16 101 5-16 5.08
CenAra...6 Feb. 27 94¼ 95⅓ 7.30
ConGasNY7 Dec. 1.22 100⅓ 100⅓ 4.10
CopExp...8 Feb. 15,24 102¼ 102⅓ 5.75
CopExp...8 Feb. 15,24 102¼ 103⅓ 6.25
CudPk. 7 July 15,23 101⅓ 101⅓ 6.05
FedSug...6 Nov. 24 101 101⅓ 4.75
*BFGdrh...7 Apr. 25 1031-16 103⅓ 3.88
Gulfoll...6 July 23 101 101⅓ 4.05
*Humbleoll? Mar. 13,23 101⅓ 101⅓ 4.05
*Humbleoll? Mar. 15,23 100⅓ 100⅓ 4.05
*Humbleoll? Mar. 15,23 100⅓ 100⅓ 4.36
*KanCtyTin6 Nov. 15,23 101⅓ 101⅓ 4.35
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*LacledeGL. 7 Jan. 20 102⅓ 103 6.42
*LibMcN&L7 May 31 102⅓ 103⅓ 6.68
*ScarsRoc... 7 Oct. 15,22 100 1-16 100⅓ 4.30
*ScarsRoc... 7 Oct. 15,23 101⅓ 101⅓ 4.33
*ScarsRoc... 7 Oct. 15,23 101⅓ 101⅓ 6.68
*SthwnBell. 7 Apr. 25 106⅓ 106⅓ 6.36
*SthwnBell. 7 Apr. 33 108⅓ 109⅓ 6.45
*UtabSec. 6 Sept. 15, 23 101 100⅓ 4.33
*Swift&Co. 7 Oct. 15,23 101 101 101⅓ 4.33
*Swift&Co. 7 Aug. 15,31 103⅓ 103⅓ 6.45
*UtabSec. 6 Sept. 15, 22 100 100⅓ 3.87
*Vacuum0 7 Apr. 36 109 100⅓ 5.90
*VirginiaCC.5 Dec. 23 100⅓ 100⅓ 5.46
*UtabSec. 6 Sept. 15, 22 100 100⅓ 3.87
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*Vacuum0 7 Apr. 25 100 100⅓ 3.87
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**Called for payment at 100½ Sept. 15, 1924
**Called for payment at 100 Oct. 1, 1922
**Called for payment at 100 Oct. 1, 1922

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merce banks: Bid. Ask. Bid. Ask 20 days. 314 3 90 days. 314 3 22 days. 314 3 120 days. 314 3 CLEARING HOUSE STATEMENT.

learing House exchanges, \$687,800,600 ances, \$63,300,600; Federal Reserve credi ances, \$54,400,000. SHIVER MARKET.

Official bar silver in New York, domestic, 50kg., off %c.; foreign, 67kg., off %c.; London, 60kgd., off %d.; Mexicon dollars, 53kg., off %c.

FINANCIAL NEWS AND COMMENT Day's sales

it would seem that the railroads are heading for a period of unprecedented prosperity.

The monthly statement issued by the United States Steel Corporation showed the expected increase in unfilled orders and pending the issuance of the statement at noon yesterday steel stocks were active and strong. The Steel Corporation's report disclosed an increase in orders of 173,944 tons over the total on July 31.

Equipment stocks were very active and both Baidwin Locomotive and American Locomotive moved into high ground for the year. The equipment companies will be taxed to capacity for many months repairing the scars of the strike in addition to the large orders now being placed for new cars and locomotives.

A number of industrial specialties showed substantial progress and advances ranging from 1 to more than 3 points were recorded by Austin Nichols, General Electric, United States Rubber, Anax Rubber, American Sumatra Tobacco, Fisher Body, Kelsey Wheel, and Stewart-Warner.

In the foreign exchange market there were no changes of consequence.

Cotton futures were strong and continued to point to higher levels. On the other hand the market for grains was inclined to heaviness.

FOREIGN EXCHANGE.

Satur Pristing:

Satu

٠.	Parity.		DATE VERY	Satur-	Fri-		28 1/4	111%	25%	26	30
ì	\$4.8648	Sterling	\$	day.	day.	Sept. 2.	2014	734	1756	18	
Ì		Cables		4.45%	4.45%	4.41.4	107	7514	10214	10236	8
		Bankers	, 60 dys	4.43%	4.43%	4.44%	107%	911/2	1031/2	1051/2 61	8
ı		*******	E CON	Marional Inc.			1271/2	37	60%	61	10
	19.30	Con more	-	franc.			103 %	75 761/2	1181/4	97	10
		Demand	cents a	7.74%	7.75%	7.8314	1934	1114	1216	12%	
	19.30	Belgium	, cents a	fran	0:		2636	1214	23	2314	
	The second	Demand	and, cen	7.3114	7.821/2 7.83	7.41%	70%	45%	6914	701/2	3
	19.30	Switzer	and, cen	ts a f	ranc:	7.42	73%	561/8	68%	68 %	
		Demand		8.07	18.97	19.00	83 105	65 94	103	811/2	6
	19.50	Italy, co	ents a Hi	8.08	18.98	19.01	188	136	18014	18574	
		Demand		4.34%	4.34%	4.301/4	15%	914	1474	15	
	92.50	Cables	conts	1,35 a mar	4.30	4.40	86	67%	84 1/2	8514	6
		Domand		.0784	0734	.07%	100	79 14	99	99%	7
	96 80	Cables	cents a	lerone	071/2	.07%	181/4	13%	1454	15%	
	-0.00	Demand	2	6.53	26.48	26.54	35	321/4	351/4	3214	
	98 80	Cables	centa a	6.55	28.51	26.56	95%	7014	0.434	0.5	7
	20,00	Demand	1	6.70	16.66	16.68	445%	31 %	40 %	40%	4
	20 60	Cables	1	6.72	16.68	16.70	34%	25%	311/2	32%	
	20.20	Demand	a, cents	1.38	21.38	21.48	19	5	16	16%	
	10.00	Cables	2	1.40	21.40	21.50	901/2	16	41 821/4	831/2	**
	10.30	Demand	k, cents	3.24	3.24 3.25	3.24	103	8014	84	85	7
	10.00	Cables		3.25	3.25	3.25	2614	15	201/2	22	
		Damand	SECTION STATE	T. 442	15 40	15.53	75	55	71	73	3
	40.00	Cables	cents a	5.47	15.47	15.54	24	1914	21 %		
	40.20	Demand.	cents a	S.SI	38.83	38.91	2114	10%	21		
		Capies		0.00	90.00	38.96	141/4	31/2 70	83%		
	51,46	Russia.	cents a	ruble:	.0214	.0214		9714	114	11414	7
	The same	500 rub)	es	.03	.03	.03	4%	334	3%	4	
	20.26	Austria,	cents n	crown 0015	.0015	.0015	45	371/2	42	421/4	
		Cables .	cents a	.0015	.0015		5	1	11/2	15%	
	23.80	Poland.	CHITITIE B. 1	marki		.0119	12% 11%	31/4	4	414	
		Cables .		.0135	.0128		28%	7% 26	81/2	34	014
	20.30	PRUDGETT)	Cents .	a crow	Di		2914	2014	28 74	29	21/2
		Cables	******	0110	.0434	.04%	26%	2214	23	2314	
	20.30	Juro-Sir	IVIA CEN	OF THE CT	TOWN.		115%	79%	11214	113	. 5
		Cables	*****	.30	.30	.2614	2716	13	13%	14	
	19.30	Finland,	cents a	mark	2		87%	5314	56%	56%	6
		Demand	******	2.17	2.15		19%	1114	171/2	60%	***
	20.26	Czecho-	Slovakia,	cents	a crow	n:	5234	2834	29 14	30	
		Demand		3.32	3.32	3.25 3.25	69	60	60		6
	19.30	Rumant	a, cents	a leu:			20%	1214	141/4	14%	
		Demand	*****	.71	31	.7214	13%	5%	8	814	**
	\$4.40	Turkey,	cents a	.71 pound		.721/2	39 1/2	24	3814		
		Demand	cents a	4.00	64.00	62.00	1021/2	85	9614	36	8
		Cables	*********	5.00	65.00	64.00	5014	3414	48	4914	**
	109 20		FAR E		V. FER		734	374	434	4 %	
	Attention	Demand		7.50	78,00	77.6214	3014	22	25%	26	
	70.00	Cables		8.00	78.50 *	78.62%	4856	34	45	451/2	
	18.00	Demand	e. cents	7.87%	58.12%	NT.8714	53%	34¾ 61	100	103	6
						58.12%	29 %	2514	37	3714	
	48.66	Demand	cents	19.00	29.00	29.00	2434	8	85%	8%	
	1-52	Cables	2	9.25	20.23	29.25	815%	44	79	7934	100
	49.84					47.8714	9434	43	9034	90%	100
		Cables	4	9.30	48.25	48.1215	35 1/8	24%	20 16	1. 24.10	1916
		50	UTH AS	MERIC	A.		72 65%	52%	71% 64%		
	32.44	Rie de J	aneiro,	cents s	milret	12.50	122	10714	0.4.78	1	7
		Cables		3.35	13,35	13.35	2014	11	19%	19%	1
	42.45	Buenos	Alrea, ce	nts a	peso:	200 00	6614	36	66	661/4	
		Demand		10,20	36.30	36.30	180	14734	179 1/2	181	12
	103.42	Tirnguay	cents.	a doll	ACT		1411/2	108	1401/		7
		Demand Cables	******	0.801	79.87% 79.62%	79.50 79.75	93%	251/4			7
	36.50	Chile, c	onts a pe	1.880	0.1756		87	681/4	92%	87	7
		Lemand		4.05	18.95	14.30	40	1514	3774	38	
			DIAN E			14.33	831/4	7314		85	7
	New					25 070	5546	44	54	5436	1 7
	miam	per \$1.0	nds in 00; Mon	treal	funds	In New	43%	32	41	4134	1%
	York,	1.25 disc	ount per	\$1,000	0.	THE PARTY OF	11	1 3	1 7	1 8	1

NEW YORK STOCK EXCHANGE QUOTATIONS

1922. 501,500	SATURDAY, SEPT 2. 1921. 1920.	Year to date	ritnessed no eading rail-the present Motor Co.
Adams Exp 77% Air Reduction. 56% Ajax Rubber 13% Alaska G M %	est. est. fing. Ch'nge 78 77% 78 - % 56% 56% 56% - % 14% 13 14 + 1 % %	High, Low. Bid. Ask. in \$ Sales. ing. cest. est. fing. Chringe Pacific, Atlantic Coast Lit. 67. 35 64½ 65½ 6 300 Mkt S R pr pf 65 65 65 65 65 65 42 and Western, Louisville and 46½ 20½ 30 31 2 400 Mart Parry . 30¾ 31½ 30½ 30½ 30½ and Illinois Central. The up 46½ 22½ 41 41 41 4 4 3400 Marland Oil 41½ 41½ 41 41 4 1 14 ment was general embracing to the contral of the second contral of the contral	ne, Norfolk Nasiiville ward move g advances and
Allis Chalm 59 1 Am Ag Chem 40 4 Am Bosch M 44% 4 Am B S & F. 79 4 1	83 79 1/2 81 1/2 + 1 1/2	25% 11 18% 19% 800 Maxwell Mot B 19 18% 19 + 72 Atchison, St. Paul, commot 134½ 107 133½ 134 8 300 Mays Dept St. 134½ 134½ 134 134 + ½ ferred, and Eric and New York 13½ 196% 19½ 191 12 6000 Mexican Pet. 191¾ 193 190½ 191 2014 191 12 6000 Mex Pet pf 97½ 97½ 97½ 97½ 97½ 97½ 97½ was believed to be the put	a and pra- prik Central. he general trond group illeation of
Am Can 63% 6 Am Can pf 109% 14 Am Car & F. 191% 15 Amer Chicle 9½ Am Hide & L. 14% 15 Am Ice 120% 12	109 14 109 14 109 14 + 14 191 14 191 14 191 14 191 14 191 14 14 14 14 14 14 14 14 14 14 14 14 14	32\\(\) 16 17 17\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	a year on in the face is regarded 120 Broadway, New York
Int Corp. 35 ¹ 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	35¼ 35 35 13½ 13½ 13½ 35 35 35 26 123¾ 126 + 2 51 50 51 + ¾	74% 55 74½ 75 4 400 M.StP & SSM 72% 74% 72½ 74% + 3 gust figures, it is generally 32½	conceded, difficulties
am Radiator 119 12 am Saf Raz 678 am Ship & C. 1946 am Sm & Ref. 6548 am S & R pf. 102% 10	7 6% 7 + % 19½ 19¼ 19¼ + % 65¼ 64% 65 02% 102% 102% + %	62 \(\frac{4}{4} \) 43\(\frac{6}{2} \) 61\(\frac{6}{2} \) 65 \(\frac{1}{2} \) 60\(\frac{6}{2} \) 62 \(\frac{4}{2} \) 60\(\frac{6}{2} \) 62 \(\frac{2}{2} \) 43\(\frac{4}{2} \) 13\(\frac{1}{2} \) 14\(\frac{4}{2} \) 13\(\frac{1}{2} \) 13	ow that on new men of the shop- of the shop-
Am Sm Sec A 97 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	53% 25 53 59% . 200 Nat Clo & Sult 59% 59% 59 + 1/4 This latest figure is slightly 63% 30% 62% 64 . 600 Nat Enam & S 63% 62% 62% 62% - % 4,400 level recorded for the 110 81 . 7 100 Nat En S pf. 105 105 105 - 5 day, but is regarded by ope 1101/4 85 107% 109 6 300 Nat Lead 108 108 108 108 - % clais as indicating satisfact	below the claim desting of the Stockholders of Chesapeake and Ohlo Railway Company been called by the Board of Director rating officer of the Company to be held at the principle of the Company in the City of the Company.
Am Tobacco. 1674 16 Am Tob B 164 16 Am Tob pf nw 1051/2 10 Am W W El. 19 AWW&E 6%pf 394	67 ½ 167 167 ½	82½ 57 77 78 100 N Y Air Brake 78 78 78 78 — ½ teresting commentary on t 100% 72¾ 98¾ 98¾ 5 2200 N Y Central. 98 98¾ 98 98¾ + ¾ situation was forthcomming 91 8156 85 86 5 500 N Y C & St L 85¾ 85½ 85 85½ — ¾ nouncement yesterday by th 35¼ 12¾ 32 32¼ 1900 N Y N H & H 32¾ 32 32¼ — ¼ vania system that it had at p 20½ 103% 27 97¼ 2 900 N Y Ont & W 27% 27% 27¼ 27¼ 1 4 1 forces 98.4 per cent. of .norr	in an an- e Pennsyl- resent shop nal. Other differ par amount of \$33,000,000, in the part amount of \$30,000,000, in the part amount of \$33,000,000, in the part amount
	10 \(\begin{array}{c ccccccccccccccccccccccccccccccccccc	125 4 96 4 124 4 124 4 7 4100 Norf & West. 124 7 125 12 124 124 4 4 124 4 124 124 12 12 12 12 12 12 12 12 12 12 12 12 12	value of \$100 each, so as to make see approxi- pennsylva- lensylva- lensylva
A. Top & S F. 104 10	85¼ 85¼ 85¼	14¼ 6 6½ 6% . 109 Ohio B & B.Co 6% 6% 6% 6% . Bank Clearings 1334 4½ 100 Oht Silver 6½ 6½ 6½ 6½ 6½	consecutive thereof, as the stockholders at meeting shall determine or authorities in increase, secondlied and act upon a proposal that the
At, Birm & Atl 278 Atlantic C L. 11934 12 Atl Fruit 272 Atlas Pdr pf. 90 9 At, G & W I. 3214 3 Austin Nichols 3014 3	24 119 ½ 122 + 3 25 2½ 2½ 2½ 90 90 90 90	40% 24% 39 39½ 2 8000wens Bot 39% 40 33% 39% 7 by the Commercial and Finan 14% 3½ 3¾ 4 200 Pac Devel 4% 4% 4 4 7 6 icle. The report as of Septemb 84% 72% 83% 83% 5 900 P Gas & Elec. 83% 83% 83% 83% + % aggregate bank clearings fo 63% 44% 58% 59 5 8% 59 + % filing returns of \$5.178,187 8614 87% 814 81% 6 1990 Pan Am T & T & 1 81% 81 81% pared with \$4.720,923.147 for	er g shows c all cities f all cities inte common stock; (752, com- c the same rectors of the Company from time
Balt & Ohio 57½ 6 Balt & Ohio pf 65½ 6	36 132 % 135 % + 2 % 58 % 57 ½ 58	82½ 44 77 77½ 6 900 P Am P & T B 77½ 76% 76% - % week last year, a gain last v 47% 33¼ 46% 46% 46% 46% 46% 46% + % per cent. The largest increa 13% 65% 7½ 1700 Penn Sea St 7¼ 7¼ 7 7¼ + % per cent. The largest increa 94½ 59 93½ 94 5 200 Peoples Gas 93½ 93½ 93½ 93½ 93½ 93½ 93½ 93½ 93½ 93½	se was re- the total \$43,208,719 center there see was re- the total \$43,208,719 center there see was re- the total discretion determine; \$43,208,719 see was re- theretofore taken or authorized by see was re- theretofore taken or authorized by see was re-
B Nut Pack 33½ 3 Beth Steel 76½ 7 Beth Steel B. 78 Beth Steel B. 78 Br E Stl 2d pf 36¼ 3	34 33½ 34 + 1 76½ 76½ 76½ + 1½ 16 115½ 116 + 1 78¼ 78 78	45½ 31½ 44¾ 45 3 900 Phila Co 44½ 44½ 44½ 44½ 45% — ¼ in Kansas City, where the 59¼ 28¾ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½	total was 118,492,632 to the meeting, and to take such and further action in the premises d clearings d clearings se of 16.9 sary or appropriate amendments sary or appropriate amendments of the charter of the
Brook R Tran 25½ 2 Brook Un Gas 121¼ 12 Brown Shoe 61¼ 1 Brown Sh pf 97¾ 9 Burns Bros 136¾ 13	2514 2514 2514 + 14 2114 1214 1214 + 14 6414 6414 6414 98 9734 98 + 14 3674 13674 13674 — 14	103 66½ 102 100% 5 5600 Postum Cereal 101 103 100% 102½ + 4½ for the corresponding week of 111½ 105½ 109½ 110 8 200 Postum C pf 109% 110 109% 110	ing may determine; and (d) For the transaction of such business as may properly come business as may properly come business to 186 in to 186 in
Butterick 20 Butte Cop & Z 6 ½ Cal Pack 82 ½ Butte Cop & Z 6 ½ Cal Pack 82 ½ Cal Petrol 6	64 63% 63% + 1/8	24 ½ 14½ 21½ 22 1½ 400 Fond Crk Coal. 21% 21% 21% 21% 4 aided by reports indicating 89½ 63 89¼ 89½ . 200 Fr Steel Co 89½ 89½ 89½ 89½ + ½ aided by reports indicating 60 24½ 47% 47% 47% . 2800 Frod & Ref 48½ 48½ 47% 47% 47% 4 ½ 64% 67% 67% 67% 67% 67% 67% 67% 67% 67% 67	that the san Friday, September 1, 1922, and re san on the san of t
Callahan Z &L 9 % 1 Calumet &Ariz 62 ½ 6 Can Pac 149 ¼ 14 Cent Leather 42 4	62 16 62 16 62 16 - 34 49 34 148 36 148 34 - 34 42 34 41 36 42 + 34	136% 105½ 135½ 136½ 8 5200 Pullman	valued at eight days received a state of New York, Office of business. en on its This certificate, issued in duplicate, he
Perro de Pasco. 40% 4 Chandler Mot 64% 6 Chesa & Ohio 774 7 Chicago & Alt 444	81 1/4 81 81 4/4 40 1/4	36½ 19% 35 35& 135 100 Rand Mines 35% 35% 35% 35% 5% 5% 35% 15 19 13½ 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	around 45 Der cent.
Chi Gt West 7% Chi Gt W pf 1814 1 Chi, M & St P 34% 2 C. M & St Ppf. 5346 5	7% 7% 7% + % 19 18% 19 + % 34% 34% + %	41 25 14 32 34 33 14 100 Reployle Steel 32 32 32 32 32 32 32 14 14 14 14 14 14 14 14 14 14 14 14 14	the Inter- of Albany, this thirty-first da August, one thousand nine hu
Chi & Nor pf. 125 12 Chic Pneu Tool 89% 8 Chi, R I & Pac. 48 4 CR I & P 6% p 88 4 CR I & P 7% p 99 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	67 47¼ 58¾ 58½ 58½ 520 1100 Royal D N Y 58½ 58½ 58½ 58½ 58½ 58½ 58½ 58½ 58½ 58½	hern Paci- ded by the of protests. DIVIDENDS AND INTEREST.
Chile Copper 2436 2 Chino Copper 3034 3 CCC & StL pf. 9734 3 Coca-Cola 6934 3 Colum G & E 10534 10	70% 97% 97% 70% + 14 105% 105% 105% + 5%	10 256 74 74 600 Seab Air Line. 7 74 7 74 + 36 The Southern Pacific set up 1476 342 12 12½ 200 Seab Air L pf. 12½	d to meet New York Mific Coast. Ing at the close of business September 15th, 1922.
Comp Tab R. 74% 7 Consolidat Cig. 37% Con Cigar rts. 3% Consol Gas 143% 1	38¼ 37% 38¼ + % 3¼ 3½ 143% 142 142 - %	54\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	lines west All communications regarding payme, change of address should be sent to Mou Producers Corporation, Stock Depart, 607 First National Bank Building, De Colorado, not later than September 1922. L. WARREN, Treasu
Consol Textile. 11¼ Continent Can. 90 Corn Prod Ref. 119¾ Cosden & Co 49½ 4 Cosden & Co pf 97 Crucible Rts 3% Crucible Rts 3% Cosden & Co 3%	92 90 92 + 1½ 20¾ 119 119 - ½	118 1 118 117 117 7 300 St Oil, N J pf. 117 117 117 117 117 117 117 117 117 11	Executives, y in which orrect" re- ting that
Crucible St Co 96% 1 2 2 2 2 2 2 2 2 2	96% 95 95½ 7% 25% 7% 14 13% 14 14 15% 38% 38% 38% 58% 7% 56% 7% 56% 7% 7% 56% 7	129% 79% 131% 132% 132% 10 7000/Studebaker 133% 133% 131% 131% - % executives on the question o 118 100 110 118 7 290/Studebaker pf. 115 115 115 115 + % strike. Mr. Cuyler reiterate 101% 43% 64 7 800/Superior Oil 64 6% 6% 6% 6% + 14 1018 1018 1018 1018 1018 1018 1018 1	the shop d his pred his pred to Negotiate It.
Del & Hudson 140 140 140 140 140 140 150	37 136 136 \(\begin{array}{c ccccccccccccccccccccccccccccccccccc	50½ 28 48¾ 49 3 4400 Texas Co 48¾ 49 48¾ 49 + ¾ brotherhoods. He further p 32¾ 23 26¾ 26¾ 1 700 Tex Pac C & O 26% 26½ 26½ 26½ 26½ 1 32¾ 32½ 26	ointed out n certain has sent a message to Congress required ing authorization for a loan of \$200, h the gen-
Elec Stor Bat. 48 4 End John 88% 8 Erie 1634 1 Erie 1st pf 25% 2 Erie 2d pf 18 1 Fam Play-L. 101½ 10	89 88½ 88½ - ¼ 16¼ 16¼ 16% + % 26 25% 26 + ½ 18 18 18	77 65 76 77 6 200 Un Bag & Pap 76% 76% 76% 76% + % carrying to greater length the 25 1714 1814 19	was deemed convenient that the at a basis be negotiated as the money was required announced to relieve the situation created by sues of short term credits. The obtained from the loan would be
Fam Play L pf 104 10 Fed M & S pf 59½ 6 Fisher Body 117% 11 Fish B Ohio pf 96 15 Fisk Rubber 1232 1	04 104 104 + 36 61 59½ 61 + 1½ 19 117½ 119 + 3 96 96 96 + ½	50 41 1/8 49 49 3/2 200 U Drug 1st pf. 49 49 49 49 49 — 1/2 unaware of the presence of a 155 1/8 119 1/4 154 155 8 400 United Fruit. 154 154 154 154 154 154 154 154 154 154	khelders. The loan, if contracted, would be sued at 97, carry 5½ per cent. Into with a necumulative redemption of
reeport Tex. 23 2	23¼ 23 23½ 70% 68 70½ + 2% 68% 68¼ 68¾ + ¼ 81½ 81% 81% + ¼	10% 2% 6% 6% 6% . 400U S Food Frod 5% 5% 5% 5% 5% 5% Histing & Refning Compan 25½ 1978 20½ 21	stock are nd 609,980 A new edition of the by-laws
	15 14% 14% + % 85 85 85 99% 99% 99% — % 15 15	107 99 102 103 8 800 U S Rub 1st pf 103 103 102 ½ 102½ — ¼ shareholders. Holders of ten 105 ½ S2 104 ½ 104 ½ 104 ½ 104 ½ 5 8000 U S Steel 105 104 ½ 104 ½ 104 ¾ + ½ 1ess of the preferred stock 122 114 ¼ 121 121 ¾ 121 ¾ 121 ¾ 121 ¾ 121 ¾ 124 404 persons, or 47.2 per ce 71 ½ 60 ¾ 70 ¼ 70 ½ 2 600 Utah Copper 70 ½ 70 % 70 70 — ¼ total number of preferred shock 53 ¾ 30 ¼ 51 ¼ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½ 51 ½	number 5, nas been issued by the New York of the Exchange. It contains recent an archolders, listed securities of the previous datasets.
Great Nor Ore 4014 Greene Can C. 321/8 3	32 32 32 + 1/4 951/4 945/4 945/4 - 1/4 405/4 405/4 405/4 + 5/4 321/4 323/4 323/4 - 15/8	82 58 65\\\ 65\\\ 4 67\\ \ 13\\ 58\\ 66\\\ 4 \\ 68\\\ 68\\\ 4 \\ 68\\\ 68\\\ 4 \\ 68\\\ 68\\\ 4 \\ 68\\\ 68\\\ 4 \\ 68\\\ 68\\\ 4 \\ 68\\\ 68\\\ 4 \\ 68\\\ 68\\\ 68\\\ 4 \\ 68\\\ 68\\\ 68\\\ 4 \\ 68\\\ 68\\\ 68\\\ 68\\\ 68\\\ 4 \\ 68\\	or of com- ge holding previous night's clearing sheet will settled through the day branch by
Gulf, M & N pf 41 1/4 Gulf States S. 83 1 Hartman 84 1/4 1	41½ 41 41% + 1½ 83 83 83 - ¼	24% 13% 19% 19%	FINANCIAL NOTES.
Hudson Motors 21% Hupp Motor 20 Hydraul Steel 8 Houston Oil 84% Houston Oil 113% 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	30 25 29 1/8 29 1/8 2 600 W Eagle Oil . 29 1/8 29 1/8 29 1/8 few days we look for a reac 12 107 110 110 1/2 7 100 West Elice pf. 110 1/2 110 1/2 110 1/2 110 1/2 1	tion to put Corporation common stock. Specer Trask & Co. have Issued cirrepeat that y awaiting the position of the new e cent cumulative special stock of the district of the will be a common stock.
Inspiration C. 42 Interboro Corp 114 Interboro C pf 414 Int Agri Corp. 814	42 42 42 11½ 11½ 11½ 4½ 4½ 4½ 4½ + ½ 8½ 8½ 8½ 8½ 8½ - 1½	2176 13 1474 15	of addistribution an analysis on White I purchases will yield future."— the ago we the sago we are and Accident Building 6 per antee and Accident Building 6 per anter an analysis on White I will be a supplied to the supplied of the suppl
Int Gt North 23% Int Harv Co 112% 1 Int Mer Mar 14%	2914 2816 2876 + 16 2814 2814 2814 11276 11236 11236 + 16	122 117 120 125 7 100 Woolworth pf. 120 120 120 120 120 120 120 120 120 120	We again of dip."—A. Hing to ig- s need not The New York Trust Company has appointed transfer agent of the commor preferred stock of the Electrocar Corp. tion. Tokay & Kirk appointed that Alexander
Int Nickel 17% Int Paper 60% Inter Rapid Tr 29½ Inter Salt 66 Invincible Oil. 14%	17% 17% 17% + % 60% 59% 60% + ¼ 29% 29% 29%	UNITED STATES TREASURY STATEMENT, Special Dispatch to THE NEW YORK HERALD. around current levels."— Whitely. "Indications multip railroad situation is soon nearly normal, either by coll shop strike or part compressions."	Prince & Ferber has become a specialize in guaranteed stocks. The Registrar and Transfer Company been appointed transfer agent of the perior Ice Company, Inc. Davidge, Heald & Co. have issued
Iowa Central 8 Iron Products 35% 1 Iron Prod pf. 94 Island Oil & T. % Iones Bros T. 50%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	New York Herald Bureau.) Washington, D. C. Sept. 9. 5 Corresponding period fiscal p	Morey & Co., amounce that Frant bounteous Morey & Co., amounce that Frant williard has withdrawn as a partner a september 0, 1922. J. C. Bayetta, formerly of F. J. Lien
	104 1031/4 1031/4 + 21/4	Income and profits tax 5.178.334 4.837.697 61.104.072 99.434.222 which shop costs have be Miscellaneous 25.798.767 42.330.232 223.290.871 290.105.513 which shop costs have be Miscellaneous revenue 772.406 17.205.401 17.205.401 tions."—Clark, Childs & Co. Total ordinary 53.306.788 66.749.480 475.057.886 508.221.121 underlying essentials are con	nonths in ment. en rather like condi- "So far as bonds. L. J. Wyeth, formerly with Low, Dix horizontal and service services and services are services and services are services and services and services and services are services and services and services are services and services and servi
Key Tire & R. 844 Lack Steel 79 ½ Laclede Gas 90 % Lee Rub & T. 25 % Leehigh Valley. 71 %	8% 814 8% + 14 7915 7915 7915 + 36 90% 90% 90% 90% - 16 26% 25% 26% + 1 72 7115 7156 + 16	Excess of ordinary receipts over ordinary disbursements	tile change of the in- sements of Co. Co. has become associated with the smithers & Co. in their bond department of the stock of Co. The Empire Trust Company has been pointed transfer agent of the stock of Continental Mines, Limited. The Guaranty Trust Company of New
Lima Loco 63½ Lig & M T pf. 122 1 Loews Inc 19½ Loose Wiles B. 59½ Lorillard P 179% 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	CURB SEAT AT RECORD PRICE. A new high record price for seats on the New York Curb Market was pany for the first six months of 1882 Dottes, due September 25, 1923.	NOTES. lare offer- log and improvement mortgage 5 per log and improvement mortgage 5 per log and improvement mortgage 5 per log Company, due October 1, 2015, with municipal due October 1, 1922, and apprequent
Louis & Nash, 139 1 Mack Trk Inc. 58% Mack T 1st pf. 92% Mack T 2d pf. 86 Mallinson & Co 38%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	membership of Rector K. Fox to Lloyd J. Levy for \$3,100. The last previous sale involved the seat of James F. Kelly, which was soid to Edward F, ferred dividends the company's surplus reports net profits of \$1,293,205, after interest, depreciation and Federal taxes. After the deduction of \$5,253 for pre- obligations of the city of L ferred dividends the company's surplus	obligations e warrants warrants The Equitable Trust Company of ral binding stock of the Continental Mines, Limited Tenources Clifford Bockman, a partner in the of Penchon & Co., has returned from a
Manati Sug pf. 83% Man El G etfs. 54% Man Shirt 41% Market St Ry. 8	831/ ₆ 831/ ₆ 831/ ₆ + 1/ ₆ 541/ ₆ 541/ ₆ + 1/ ₆ 411/ ₅ 411/ ₆ + 1/ ₆ 8 8 8 8 8 8	Breen for \$8,900, According to E. R. Tappen, assistant secretary of the New York Curb Market, no nemberships are 542.93 a share earned on its \$3,000,000 offered for sais at present, outstanding common stock.	

6	1000 Int Mer M pf.	57% 17%	1734	5614	1734	- 1	16	were made at price outside of the regular lot range.
:	1100 Int Paper	60%	60%	17% 59%	6034			
511	100 Inter Rapid Tr		29 14	29 14	2936	4		UNITED STATES TREASURY STATEMENT.
6	100 Inter Salt	66	66	66		- 2		CHILD SIRIES INCASONI SIRIEMENI.
1	1000 Invincible Oil.				14%			Special Dispatch to THE NEW YORK HERALD.
	100 Iowa Central	2	1178		0	-	24	New York Herald Bureau.
	11100 Iron Products	35 %	3914	3514	38	+ 2	320	Washington, D. C., Sept. 9.
8	700 Iron Prod pf		10234		10214		14	Revenue receipts and expenditures as at close of business September 7;
	1500 Island Oil & T.	74	14	164	84	Mus	10	This period Fiscal period fiscal
	2100 Jones Bros T.		5034	4916	4916		14	Receipts ordinary: month, last year, year 1923, year 1922.
	900 Kan & Gulf	484	434	434	436	933	100	Customs
	100 Kan City So	25%	25%	25%	25 %	4	14	Internal revenue: Income and profits tax 5,178,334 4,837,607 61,104,072 99,434,222
	300 Kayser(J) &Co	45 14	45 14	45	45		14	Miscellaneous
	900 Kelly Spr Tire	44%	44 %	4414	4416	+	14	Miscellaneous revenue 772,406 17,205,461
6	1100 Kelsey Wheel.	104	104	10314	10334	+ 2	14	
	1300 Kennecott		3714	37	37	-	14	Total ordinary
24	1500 Key Tire & R.	814	8%	814	85%	+	14	ordinary disbursements 12,195,051 11,380,614
	- 400 Lack Steel			7936	7934	+	%	Excess of ordinary disbursements
44	100 Laclede Gas	90%		90%	9036	-	1/4	over ordinary receipts
2	400 Les Rub & T.	25 %		25 %	26%	+ 1		Balanca to-day, \$337,448,189.
34	10800 Lehigh Valley.			7114	71%		1/2	*Receipts and disbursements for June reaching the Treasury in July are included.
1/2	4900 Lima Loco	6814	64%			+1		
7	100 Lig & M T pf		122	122		+ 6	1/2	CURB SEAT AT RECORD PRICE. WARNER SUGAR PROFITS.
	3100 Loews Inc	19%		19	191/6		%	
::	3900 Loose Wiles B.			5934	0.0	+ 6	200	A new high record price for seats on The Warner Sugar Refining Com-
12	300 Lorillard P	179%		17936	180	+ 1	883	the New York Curb Market was pany for the first six months of 1922
7	2200 Louis & Nash.		14114		141%	+ 3	1/2	reached yesterday in the sale of the membership of Rector K. Fox to Lloyd reports net profits of \$1,293,205, after
14	4300 Mack Trk Inc.		60	58%	. 60	+ 1	*	J. Levy for \$9,100. The last previous interest, depreciation and Federal taxes.
	1000 Mack T 1st pf.			92%	93%	+ 1		
-	300 Mack T 2d pf.	86	87	86	87	+ 2	100	walls maked man and to blammed to After the deduction of es,200 for pre-
	1500 Mallinson & Co				3794	-	25	Breen for \$8,900, According to E. R. ferred dividends the company's surplus
1	100 Manati Sug pf.			8316	8314		14	Tappen, assistant secretary of the New for the period was \$1.287,952, equal to
1	1000 Man El G ctfs. 100 Man Shirt	4136		54%	5436	1	%	York Curb Market, no memberships are \$42.93 a share earned on its \$3,000,000
1971				411%	4116	-	78	offered for sale at present, outstanding common stock.
**	100 Market St Ry.		1 0				*	Outstanding Common stock.
		Silver.						

TOPICS OF WALL STREET.

Bank Clearings Higher.

Baldwin Locomotive Gains.

Inquiry on Through Rates.

Cuyler Denies Dissension.

Daniels Motor Co.

Gillespie, Meeds. & Co.

ELECTIONS AND MEETINGS.

DISSOLUTION NOTICE.

DIVIDENDS AND INTEREST.